



## **BEARFACTS 1997 – 2007**

### **Kearney (BEA-EA) [57085]**

Kearney is one of 179 BEA Economic Areas in the nation. Its 2007 population of 320,120 ranked 144th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Kearney had a per capita personal income (PCPI) of \$30,536. This PCPI ranked 127th in the United States and was 79 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 9.5 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Kearney was \$21,101 and ranked 97th in the United States. The 1997-2007 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Kearney had a total personal income (TPI) of \$9,775,129\*. This TPI ranked 140th in the United States. In 1997 the TPI of Kearney was \$6,822,377\* and ranked 135th in the United States. The 2007 TPI reflected an increase of 9.4 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.7 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Kearney. In 2007 net earnings accounted for 64.0 percent of TPI (compared with 61.5 in 1997); dividends, interest, and rent were 17.1 percent (compared with 22.7 in 1997); and personal current transfer receipts were 18.8 percent (compared with 15.8 in 1997). From 2006 to 2007 net earnings increased 11.1 percent; dividends, interest, and rent increased 8.3 percent; and personal current transfer receipts increased 5.1 percent. From 1997 to 2007 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 0.8 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Kearney increased from \$6,354,485\* in 2006 to \$7,017,225\* in 2007, an increase of 10.4 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$4,689,957\* to the 2007 estimate was 4.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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